

1 **District Finance Subcommittee**

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3 A District Finance Subcommittee shall be established which will be in compliance with state law and any
4 related Board Policy.

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7 The District Finance Subcommittee shall consist of at least two board members, appointed by the Board
8 of Education. The Superintendent and Chief Financial Officer may serve as ex-officio members of the
9 committee.

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11 The subcommittee members will assist the Board of Education in carrying out its budget and finance
12 duties by making recommendations to the Board in the following areas:

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- 14 1. Financial planning, including reviews of the school district’s revenue and expenditure
- 15 projections;
- 16 2. Review of financial statements and periodic monitoring or revenues and expenses;
- 17 3. Annual budget preparation and over sight; and
- 18 4. Procurement.
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20 The District Finance Subcommittee shall also serve as an external monitoring committee on budget and
21 other financial matters.

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27 Legal References:

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29 §22-8-12.3 NMSA 1978
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