

District Finance Subcommittee

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A District Finance Subcommittee shall be established which will be in compliance with guidelines set by state law and any related Board Policy.

The District Finance Subcommittee provides financial oversight to the District through established systems of open reporting to ensure financial stability, legal compliance and the efficient and effective use of resources to support the academic success of all students.

The District Finance Subcommittee shall consist of at least two board members, appointed by the Board of Education. The Superintendent and Chief Financial Officer shall serve as ex-officio members of the committee. The subcommittee members will assist the Board of Education in carrying out its budget and finance duties by making recommendations to the Board of Education in the following areas:

1. Financial planning, including reviews of the school district's revenue and expenditure projections;
2. Review of financial statements and periodic monitoring of revenues and expenses;
3. Annual budget preparation and oversight; and
4. Procurement.

The District Finance Subcommittee shall also serve as an external monitoring committee on budget and other financial matters.