

The Board is responsible for the control of all funds of the District including funds collected at individual schools. The Superintendent shall be responsible for the development and maintenance of all procedures necessary to ensure adequate fiscal control. The Superintendent and business staff shall establish and maintain a complete auditable financial system which meets all statutory and regulatory requirements and guidelines of the State of New Mexico (The Manual of Procedures for Public School Accounting and Budgeting). Such system shall be defined in administrative procedure and presented to the Board for review.